

LABOUR MARKET INFORMATION

- **What is Labour Market Information?** Labour Market Information (LMI) can provide us with insights into different jobs and opportunities, telling us what is available now or predicted to be in the future. It can be gathered from a wide array of sources from websites run by Government funded organisations, through to adverts for job vacancies in local papers and online. Even anecdotal sources such as conversations with friends and family can give us information on who maybe recruiting. Each source can provide us with information on the labour market.
- Turning it into intelligence, however, is key. To do that it is important to ask, “How was the information gathered, when, by whom and for what purpose?” This will affect what the data is attempting to prove (if biased) or what it may mean to you.

For example: If the data was collected five years ago? How reliable is it?

- To create an informed picture, it is important to try and use more than one source of information to get as big a picture as possible (*much like when you check “customer satisfaction” surveys and “review” sites when buying a car, laptop or new mobile phone*). This increases the odds of accuracy.
- Working with your independent careers adviser in school can help with interpreting the data and what it may mean. Especially if some of the data collected contradicts itself or has a hidden agenda.
- **CAUTION:** LMI is often seen as a reliable prediction of the future; this isn't always the case as any forecast is open to fluctuations and change. A good rule of thumb to remember is that the further away the prediction is, the more open to change the forecast will be.

Further Guidance on using LMI:

- A parent's guide to LMI: <http://www.plotr.co.uk/advice/articles/helping-your-child-choose-a-career-parents-guide-to-lmi/>
- 150 years of the UK Labour Market: <http://www.careersadviceforparents.org/2014/10/uk-labour-market-150-years-of-change.html>
- Issues with LMI: <http://www.economicmodelling.co.uk/2015/11/13/what-is-labour-market-information-part-1-a-definition/>

Sources of LMI: Presented below are sources of information to help you with your research. We take no responsibility for decisions made using this data nor the on-going validity of each source; instead, we encourage you to investigate each one with care and consideration.

Good luck with your research and future discoveries!

Kent:

Data packs by district: <http://www.kelsi.org.uk/skills-and-employability/14-to-19-25-curriculum-pathways/district-data-packs>

Economic forecast: <http://www.kent.gov.uk/about-the-council/information-and-data/Facts-and-figures-about-Kent/economy-and-employment>

SELEP key facts: <http://www.southeastlep.com/about-us/key-facts>

United Kingdom:

Region reports: <http://www.economicmodelling.co.uk/lep-region-reports/>

UK: www.wheretheworkis.org , <https://www.nomisweb.co.uk/>

Sector forecasts: <https://www.prospects.ac.uk/jobs-and-work-experience/job-sectors>

Forecasts available by job profile and area: <https://nationalcareersservice.direct.gov.uk>

EU and Globe:

Trends: <http://www.ilo.org/global/research/global-reports/weso/2015/lang--en/index.htm>

Reports: <http://www.oecd.org/employment/>

EU Countries: <https://ec.europa.eu/eures/public/en/homepage>

Future Gazing:

Will a robot take your job? <http://www.bbc.co.uk/news/technology-34066941>

Future jobs: <http://yourfuturejob.ukces.org.uk/>

Predictions: <https://www.gov.uk/government/publications/uk-labour-market-projections-2014-to-2024>

University of Warwick: <https://www2.warwick.ac.uk/fac/soc/ier/research/wf/>